

**Congress of the United States**  
**U.S. House of Representatives**  
**Committee on Small Business**  
2361 Rayburn House Office Building  
Washington, DC 20515-6515

**MEMORANDUM**

**TO:** Members of the Committee on Small Business

**FROM:** Committee Majority Staff

**DATE:** May 19<sup>th</sup>, 2023

**RE:** Full Committee Markup

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On **Tuesday May 23, 2023, at 9:45 A.M ET**, the Committee on Small Business will meet in room 2360 of the Rayburn House Office Building to mark up the following measures:

1. **H.R 1644 – 7(a) Loan Agent Oversight Act**
2. **H.R. 1651 – The Small Business 7(a) Loan Agent Transparency Act**
3. **H.R 1541 – Small Business Workforce Pipeline Act of 2023**
4. **H.R 1730 – Supporting Small Businesses and Career and Technical Education Act of 2023**
5. **H.R 1606 – Veteran Entrepreneurship Training Act of 2023**
6. **H.R 3511 – Service-Disabled Veteran Opportunities in Small Business Act**

**Background**

**1. H.R 1644 – 7(a) Loan Agent Oversight Act (Rep. Meuser, R-PA)**

H.R. 1644, the 7(a) Loan Agent Oversight Act, was introduced by Representative Dan Meuser (R-PA) on March 17, 2023. It has one cosponsor: Rep. Dean Phillips (D-MN).

H.R. 1644 requires the Office of Credit Risk Management (OCRM) to submit an annual report to Congress regarding the performance, cost, and risk associated through loan agent activity.

**2. H.R. 1651 – The Small Business 7(a) Loan Agent Transparency Act (Rep. Phillips, D-MN)**

H.R. 1651, Small Business 7(a) Loan Agent Transparency Act, was introduced by Rep. Phillips (D-MA) on March 17, 2023. It has one cosponsor: Rep. Meuser (R-PA).

This bill provides oversight of 7(a) loan agents, including by requiring the Small Business Administration (SBA) to establish a registration system for such agents whereby certain data may be collected and by mandating that such agents register with the system and pay an annual registration fee. These agents provide referral and loan application services related to the SBA's 7(a) Program. Under the 7(a) Program, the SBA provides loans and loan guarantees to small business borrowers who cannot obtain credit elsewhere on reasonable terms and conditions.

### **3. H.R 1541 – Small Business Workforce Pipeline Act of 2023 (Rep. Crow, D-CO)**

H.R 1541, *Small Business Workforce Pipeline Act of 2023*, was introduced by Rep. Crow on March 10<sup>th</sup>, 2023. It has three cosponsors: Rep. Molinaro (R-NY), Rep. Thanedar (D-MI), and Rep. Salazar (R-FL).

H.R. 1541 amends section 21(c)(3) of the Small Business Act to add a requirement for Small Business Development Centers (SBDCs) to provide information and assistance to small businesses on how to establish and improve apprenticeship programs, work-based learning programs, pre-apprenticeship programs, and job training programs.

### **4. H.R 1730 – Supporting Small Businesses and Career and Technical Education Act of 2023 (Rep. Williams, R-TX)**

H.R 1730, *Supporting Small Businesses and Career and Technical Education Act of 2023*, was introduced by Rep. Williams on March 22<sup>nd</sup>, 2023. It has four cosponsors: Rep. Gluesenkamp Perez (D-WA), Rep. Allen (R-GA), Rep. Fitzpatrick (R-PA), and Rep. Magaziner (D-RI).

H.R. 1730 amends section 21(c)(3) and section 29(b) of the Small Business Act to add a requirement for SBDCs and Women's Business Centers (WBCs) to assist small businesses in hiring graduates from career and technical education (CTE) programs or programs of study. It also requires SBDCs and WBCs to provide assistance to graduates of CTE programs or programs of study to start up a small business.

### **5. H.R 1606 – Veteran Entrepreneurship Training Act of 2023 (Rep. Schneider, D-IL)**

H.R. 1606, *Veteran Entrepreneurship Training Act of 2023*, was introduced by Rep. Schneider on March 14, 2023. It has three cosponsors: Rep. Williams (R-TX), Rep. McGarvey (D-KY), and Ellzey (R-TX).

H.R. 1606 codifies the SBA's Boots to Business program through 2028. The SBA Boots to Business program is an optional component of the Transition Assistance Program and provides transitioning Service members with entrepreneurship training.

### **6. H.R. 3511 – Service-Disabled Veteran Opportunities in Small Business Act (Rep. LaLota, R-NY)**

H.R. 3511, *Service-Disabled Veteran Opportunities in Small Business Act*, was introduced by Rep. LaLota on May 18<sup>th</sup>, 2023. It has one cosponsor: Rep. McGarvey (D-KY).

This bill provides training to federal agencies that fail to procure a sufficient percentage of their contracting dollars with service-disabled Veteran owned small businesses. The current, statutorily required goal for agencies to procure with these business owners is three percent.